

ABSTRACT

This invention relates to the continuous daily computerized updating (increasing or decreasing, as the case may be) of all nonmonetary values in an accounting practice to continuously maintain all such values at constant real economic value over time when accounting an economic entity's economic activity in order to prevent Historical Cost Accounting inflation [the destruction of real economic value in nonmonetary values not updated (increased) over time in a cash inflationary economy], Historical Cost Accounting hyperinflation [the hyperdestruction of real economic value in nonmonetary values not updated (hyperincreased) over time in a cash hyperinflationary economy] and Historical Cost Accounting deflation [the creation of real economic value in nonmonetary values not updated (decreased) over time in a cash deflationary economy], as applicable, in all accounted nonmonetary values for an unlimited period of time.

* * * * *